

NCVA Finance Committee Meeting Monday, July 29th, 5:30 PM Zoom Meeting:

Join Zoom Meeting

<https://zoom.us/j/146167601>

Dial-In

9294362866

Agenda

- FY18-19 Budget/Actuals Review
 - June Full Year Review
- K12 Invoice Review
 - Reclamations Invoice (attached)
 - Invoice Summary (attached)
- Healthcare options for FY19-20 (attached)
- Delegation of Authority and Signature Authority – Lauren Acome
- Discus Finance Committee Future initiatives (if applicable)

Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Dan Swartz		John Kramer, K12
		Sharon Williams, K12
		Chris Withrow, K12
		Lauren Acome, K12
		Matt Estrela
		Julie Overholt, K12

I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:34 PM.

I. Discussion Items

- Mr. John Kramer and Mr. Matt Estrela discussed the options the board has for providing health care coverage for employees during the 2019/2020 school year. Several options were discussed, however, option C, which includes a small increase in employee monthly deductions and a higher family plan subsidies, was recommended by the voting board members. The committee recommends the full board approve this option at its next meeting.
- Mr. Chad Long presented the June Financial Review report and Invoice. Areas discussed included enrollment, funding, expenses, staffing, and fund balance. Our current projected ADM is 2,458, which is 51 units less than the previous year. Funding was \$17.7 million, which is in line with budget projections. Total expenses were \$17 million, and staffing was at 112.5 FTE. The surplus is \$785K before the 3% top off-reserve of \$119K. The June invoice of \$626,496.00 was discussed and submitted for approval. The voting members of the committee approved the invoice and recommends the board approve at its next stated meeting.
- The committee recommends the board approve Mrs. Lauren Acome, HOS, to be authorized as a co-signer on checks for our school.

II. ADJOURNMENT

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – 6:13 PM
Next Scheduled Meeting – August 26, 2019