

NCVA Finance Committee Meeting Monday, January 25, 2021, 5:00 PM

Zoom Meeting:

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Meeting ID: 146 167 601

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Steve Moody		Tom Graham, K12
Walter Martin		Lauren Acome, K12
		Chris Withrow, ED
		Brian Resnick, K12

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:00 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 2,990 on a 9-month average, being 186 registrations higher

than last year. Total funding is \$23.2 million, which is \$2.1 million higher than the previous year, with the total projected expenses at \$23.1 million. Total staffing is 171, with an increase of 14 new instructional positions. The current surplus is \$228k before the 3% Top-Off Reserve of \$80k.

- Mr. Long presented two invoices:
 - Testing Computers – 10,353,75
 - January Invoice - \$981,486.11
- The committee's voting members approved the invoices and recommended the board approve them at its next stated meeting.
- Additionally, the committee discussed the Affordable Care Act letters showing proof of insurance will be sent to the staff in March. Our annual IRS 990 is due in May; the controllers are finalizing the responses at this time.

II. ADJOURNMENT

With all business concluded, Mr. Walter Martin adjourned the meeting.

Meeting adjourned – 5:23 PM

Next Scheduled Meeting – February 22, 2021