

NCVA Finance Committee Meeting Monday, July 25, 2022, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Dr. Steven Peters		Chad Long, K12
Lisa Jones		Scott Sides, K12
Chris Farrell		Marcia Simmons, K12
		Chris Withrow, ED

I. CALL TO ORDER

Dr. Steven called the meeting to order at 5:01 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which was 3,362 being 59 registrations higher than the budget. Total funding is \$27.7 million, which is \$1.7 million higher than the previous year, with the total projected expenses at \$26 million and staffing at 212. The current surplus is \$1.7 million before the 3% Top-Off Reserve of \$106k.
- Mr. Long shared a coding error with an invoice; a credit memo and reissue were submitted.

II. ADJOURNMENT

With all business concluded, Dr. Steven Peters adjourned the meeting.

Meeting adjourned – at 5:17 PM
Next Scheduled Meeting – August 29, 2022