

**NCVA Finance Committee Meeting Monday, January 31, 2022,
5:00 PM
Zoom Meeting:**

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Meeting ID: 146 167 601

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Steve Moody		Todd McIntyre, K12
		Marcia Simmons, K12
		Chris Withrow, ED
		Tom Graham, K12
		Kelly Shanahan, K12

I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:05 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,433 on a 9-month average, being 130 registrations higher than last year. Total funding is \$27.7 million, which is \$1.8 million higher than the previous year, with the total projected expenses at \$26.4 million and staffing at 212. The current surplus is \$1.3 million before the 3% Top-Off Reserve of \$108k.
- Mr. Long presented two invoices. The committee's voting members approved the invoices and recommended the board approve them at its next stated meeting.
- We will buy out the Psychologist contract for \$17,500 as part of compliance with NCDPI's mandate regarding employing our own Psych.
- An extension for the IRS 5500 has been filed.
- ESSR had one coding error and will be fixed.
- The IRS 990 information has been sent to the auditor.
- John Kramer is looking into insurance for our bank account.

II. ADJOURNMENT

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – 5:16 PM

Next Scheduled Meeting – February 28, 2021