

NCVA Finance Committee Meeting Monday August 26th, 5:30 PM

Zoom Meeting:

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Agenda Items

- FY19-20 Budget/Actuals Review
 - July 2019 Review
- K12 Invoice Review
 - Aug 2019 Invoice and Invoice Summary
- FY18-19 Audit Update
- Discuss Finance Committee Future initiatives (if applicable)

Minutes

Committee Members Present		Non-Voting Members in Attendance
Steve Moody		Chad Long, K12
Walter Martin		John Kramer, K12
Brenda Robertson		Lauren Acome, K12
		Chris Withrow, K12

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:31 PM.

I. Discussion Items

- Mr. Chad Long presented the May Financial Review report. Areas discussed included enrollment, funding, expenses, staffing, and fund balance. Our estimated total funding is \$19.2 million, which is \$0.4 million over the projected budget. He discussed two invoices, the August invoice totaling \$1.7 million and the ISP chargeback of \$57,893.00. The voting members of the committee approved the invoices and recommend the board approve at its next stated meeting.
- Mr. Long stated the audit process was underway and our audit firm will be onsite September 03, 2019 to review documentation.

II. ADJOURNMENT

With all business concluded, Mr. Martin adjourned the meeting.

Meeting adjourned – 6:53 PM

Next Scheduled Meeting – September 30, 2019