

NCVA Finance Committee Meeting Monday, August 30, 2021,

5:00 PM

Zoom Meeting:

Join Zoom Meeting

<https://zoom.us/j/146167601>

One tap mobile

+19294362866,,146167601# US (New York)

+16699006833,,146167601# US (San Jose)

Dial by your location

+1 929 436 2866 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 146 167 601

Find your local number: <https://zoom.us/u/adEG3JPefyAgenda>

Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Steve Moody		Todd McIntyre, K12
		Marcia Simmons, K12
		Chris Withrow, ED
		John Cramer, K12
		Mary Markert, K12

I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:05 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,345 on a 9-month average, being 50 registrations higher than last year. Total funding is \$26.2 million, which is \$0.2 million higher than the previous year, with the total projected expenses at \$25.4 million and staffing at 193. The current surplus is \$746K before the 3% Top-Off Reserve of \$60k.
- Mr. Long presented one invoice:
 - August Invoice - \$1,818,255.27The committee's voting members approved the invoice and recommended the board approve it at its next stated meeting.
- There will be a change in the credit card distribution as follows:
 - Card removed from Amanda Gray
 - Cards will be issued to Marcia Simmons and Christina Cameron
- The kick-off meeting with the auditors has been completed.
- An RFP for audit services for our 401K program is being prepared and will be reviewed by the finance committee at its next meeting.

II. ADJOURNMENT

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – 5:26 PM

Next Scheduled Meeting – September 27, 2021