

NCVA Finance Committee Meeting Monday, June 27, 2022, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Dr. Steven Peters		Chad Long, K12
Lisa Jones		Scott Sides, K12
		Matt Estrela
		Chris Withrow, ED
		Malia Dodson, HUB
		John Kramer, K12
		Marcia Simmons, K12

I. CALL TO ORDER

Mr. Chris Withrow called the meeting to order at 5:00 PM.

I. Discussion Items

- Matt Estrela, HUB, presented information about our medical benefits for staff. Our options include Blue Cross and Blue Shield [BCBS], Cigna, United Health Care, and Etna. Each provider, except BCBS, has weaknesses that eliminated them from further review.

Average renewal quotes submitted to our broker for other clients saw proposals with increases of about 18%, with most clients negotiating and settling at 9%.

The quote we received was for a 14.3% increase; we countered with 5% and settled upon 7.5% for our HealthCare benefits package for the 2022/2023 school year.

The proposed plan is identical to last year with two exceptions:

1. Urgent Care out-of-pocket costs dropped from \$75 to \$50.
2. BCBS is moving from Telemed to Teledoc for their virtual doctor program.

Our Dental, Vision, and Life Insurance packages are unchanged.

The voting members of the finance committee recommended approval of the proposed plan.

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which was 3,362 being 59 registrations higher than the budget. Total funding is \$28.2 million, which is \$2.3 million higher than the previous year, with the total projected expenses at \$26.4 million and staffing at 212. The current surplus is \$1.7 million before the 3% Top-Off Reserve of \$121k.
- Mr. Long presented one invoice for \$665,839.29. The committee's voting members approved the invoice and recommended the board approve it at its next meeting.
- The IRS 990 and IRS 5500 forms were submitted, and the the401k audit is complete.
- CDARS, this distribution of banking documents and online banking were discussed.

II. ADJOURNMENT

With all business concluded, Mr. Withrow adjourned the meeting.

Meeting adjourned – at 5:48 PM

Next Scheduled Meeting – July 25, 2022