

NCVA Finance Committee Meeting Monday February 24, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Walter Martin		John Kramer, K12
Steve Moody		Lauren Acome, K12
		Chris Withrow, ED

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:01 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments which are currently projected for 2,679 on a 9-month average, being 173 registrations higher than last year. Total funding is \$20.0 million, with total projected

expenses at \$19.9 million. The year-end surplus is \$103K before the 3% Top-Off Reserve of \$68k. The voting members of the committee approved the invoice and recommend the board approve at its next stated meeting.

- Additionally, it was reported the IRS 5500 and the ACA reports were complete.

II. ADJOURNMENT

With all business concluded, Mr. Martin adjourned the meeting.

Meeting adjourned – 5:16 PM

Next Scheduled Meeting – March 30, 2020