

NCVA Finance Committee Meeting Monday March 30, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Walter Martin		John Kramer, K12
Steve Moody		Lauren Acome, K12
		Chris Withrow, ED
		Tom Graham, K12

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:02 PM.

I. Discussion Items

- Finance/Budget Update – Mr. Walter Martin – will discuss our enrollments, which are currently projected for 2,694 on a 9-month average, being 188 registrations higher than last year. Total funding is \$19.9 million, with total projected expenses at

\$19.8 million. The year-end surplus is \$101K before the 3% Top-Off Reserve of \$67k. The March invoice was discussed and totaled at \$791,650.20. The voting members of the committee approved the invoice and recommended the board approve at its next stated meeting.

- Additionally, Mr. Long stated that we are using electronic signatures for our checks. Dr. Moody said that he wanted to provide some type of bonus for our staff to reward them for their efforts to educate our students during this time of crisis. Mr. Long prepare a plan for the next board meeting.

II. ADJOURNMENT

With all business concluded, Mr. Martin adjourned the meeting.

Meeting adjourned – 5:27 PM

Next Scheduled Meeting – April 27, 2020