

NCVA Finance Committee Meeting Monday, June 28, 2021, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson	Walter Martin	Chad Long, K12
Steve Moody	Ron Kantor	Todd McIntyre, K12
		Marcia Simmons, K12
		Chris Withrow, ED
		John Cramer, K12
		Mary Markert

I. CALL TO ORDER

Mr. Walter Martin called the meeting to order at 5:15 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,177 on a 9-month average, being 374 registrations higher than last year. Total funding is \$22.3 million, which is \$2.5 million higher than the previous year, with the total projected expenses at \$23.3 million. Full staffing is 170, with an increase of 13 new instructional positions. The current surplus is \$0.9M before the 3% Top-Off Reserve of \$112k.
- Mr. Long presented one invoices:
June Invoice - \$754,565.90
The committee's voting members approved the invoice and recommended the board approve it at its next stated meeting.
- Mr. Long notified the committee the general liability insurance quote arrived for 110K. He will be sending the paperwork to the ED for his signature shortly.

II. ADJOURNMENT

With all business concluded, Mr. Walter Martin adjourned the meeting.

Meeting adjourned – 5:26 PM
Next Scheduled Meeting – June 26, 2021