

**NCVA Finance Committee Meeting Monday, February 28, 2022,
5:00 PM
Zoom Meeting:**

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Meeting ID: 146 167 601

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Steve Moody		Todd McIntyre, K12
		Marcia Simmons, K12
		Chris Withrow, ED
		Tom Graham, K12
		John Kramer, K12

I. CALL TO ORDER

Mrs. Brenda Robertson called the meeting to order at 5:01 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,445 on a 9-month average, being 141 registrations higher than last year. Total funding is \$27.8 million, which is \$1.9 million higher than the previous year, with the total projected expenses at \$26.4 million and staffing at 212. The current surplus is \$1.4 million before the 3% Top-Off Reserve of \$111k.
- Mr. Long presented one invoice.
The committee's voting members approved the invoices and recommended the board approve them at its next stated meeting.
- The 401k audit is underway as well as our IRS 990 filing.
- John Kramer is looking into insurance for our bank account. A couple of options he is looking into are a CDARS and a Trust account.
- K12 will update their fiscal policy to reflect delegation of authority and submit to the ED.

II. ADJOURNMENT

With all business concluded, Mrs. Robertson adjourned the meeting.

Meeting adjourned – 5:21 PM
Next Scheduled Meeting – March 28, 2021