

NCVA Finance Committee Meeting Monday, December 14, 2020, 5:00 PM

Zoom Meeting:

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Brenda Robertson		Chad Long, K12
Mark Fleming		Tom Graham, K12
		Lauren Acome, K12
		Chris Withrow, ED

I. CALL TO ORDER

Mr. Mark Fleming called the meeting to order at 5:05 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, particularly our enrollments, which are currently projected for 3,009 on a 9-month average, being 158 registrations higher

than last year. Total funding is \$23.2 million, which is \$2.1 million higher than the previous year, the total projected expenses at \$23.1 million. Total staffing is 171, with an increase of 13 new instructional positions. The current surplus is \$135k before the 3% Top-Off Reserve of \$81k.

- Mr. Long presented three invoices:
 - Student ISP – 41.60
 - November Invoice - \$1,430,162.74
 - December Invoice - \$965,646.64

The voting members of the committee approved the invoices and recommended the board approve them at its next stated meeting.

II. ADJOURNMENT

With all business concluded, Mr. Mark Fleming adjourned the meeting.

Meeting adjourned – 5:28 PM
Next Scheduled Meeting – January 25, 2021