

Finance Meeting
November 27,2023

Attendees:

Brenda Robertson -Board Chair
Chris Farrell- Board Member
Walter Martin – Board Vice Chair
Sara Struhs – Executive Director
Scott Sides – K12
Chad Long – K12
John Kramer – K12
Laura Zuber – K12
Katie Gomersall – HOS – K12
Eric Angeny – K12
Joseph Cugliari – K12

Chad asked if Steve Peters was going to join tonight. Sara said she would reach out to him and suggested that Chad begin the meeting.

Chad started by going over the budget year to date. It shows us at a deficit currently because of the bonuses listed. They were listed as retention bonuses and Brenda asked that he correct that to reflect that they were performance based on the fact that we increased our school grade to a “C”. He agreed that he would update that for the records.

Chad explained that this month the bill from Stride was higher than usual because of the catch up payment from August. It was supposed to be made in October, but he was not able to get all the information prepared for the October meeting and so it is in the November bill.

Chad explained that the 990 is prepared and while we asked for an extension so that the auditor could complete his work, Chad expects that we will be able to file in January, well ahead of the May deadline.

Chad also said that while we are currently showing a deficit, the new funding laws require all counties to pay out per student funding at the same rate as within their district. He did not have a full picture of the numbers because there are 114 LEA’s to be contacted and he will give us a better idea of what

the increase will look like in January. Sara asked if he could ballpark it – generally speaking at what percent increase it looks like. He stressed that it is too early to tell but it will be an increase and hopes that this will ease the current deficit that we are seeing in the budget this month. Brenda mentioned that it is very encouraging since we used last year’s surplus to keep the full staff working in our school and stressed that it made a significant difference in our performance. She would like to see us continue that practice so that we may continue to provide success in the classroom for all students.

Business was completed and Chad suggested we end the meeting at 5:20.