

Finance Committee Meeting  
October 30, 2023  
5-6pm

**Attendees**

Katie Gommersal  
Chad Long  
Eric Ageney  
Joseph Cugliari  
John Kramer  
Steven Peters  
Brenda Robertson  
Walter Martin  
Mark Fleming  
Natalie Wright  
Sara Struhs

Steven Peters called the meeting to order and asked Chad Long to present the budget update and the bills for October.

Chad started by explaining that the auditor will be late for the meeting – 5:30.

He presented the budget explaining that we are above last year's budget because of too many staff – and increase of 5 – and that we will be slightly below budget at this rate.

Sara asked about the additional funding from the LEA's given to charter schools by the Legislature and he said they are working with DPI on that and expect to have an update next month and anticipates that it will keep us from being below the budget.

Chad presented the October invoice. There is an error in the September bill that will be added to the November bill. Otherwise it is on target.

Chad answered a question from Natalie concerning why there were staffing updates and wondering if it was due to new course requirements.

Jay Sharpe, the auditor, introduced himself and began his presentation. He completed the fieldwork, completed the financial statements and is waiting

the final approval to complete the paperwork for submission. Once the audit is filed, he will begin the 990 tax form.

Our school is on track with both scope and timing. His opinion is an unmodified opinion (which means it is clean in all three areas: state compliant, federal compliant and financial reporting is compliant).

All Adjustment accruals are good. No account policy changes. Estimates appear reasonable. No management disagreements. No difficulties in the field – everyone was accommodating.

Our financials are sound.

At the end of the presentation there were no questions. Steve asked for a motion for the Board to accept the audit. Walter made the motion and Mark seconded it. Steven called for the vote – it was unanimous.

Steve called for a motion to approve the October bill. Brenda made the motion. Natalie seconded it. Steve called the vote – it was unanimous.

Steve called for a motion to adjourn. Mark made the motion. Brenda seconded it. Steve called for the vote – it was unanimous.

The meeting was adjourned.