

**NCVA Finance Committee Meeting Monday, September 26, 2022,
5:00 PM
Zoom Meeting:**

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Meeting ID: 146 167 601

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Minutes

Committee Members Present		Non-Voting Members in Attendance
Dr. Steven Peters		Chad Long, K12
Lisa Jones		Chris Withrow, ED
		John Kramer, K12
		Katie Gomersal, HOS
		Tasha Parnell, K12

I. CALL TO ORDER

Dr. Steven called the meeting to order at 5:00 PM.

I. Discussion Items

- Mr. Chad Long updated the committee regarding the finances, Our enrollments, which was 2,994, were 528 registrations lower than the budget. Total funding is \$25.4 million, which is \$3.9 million lower than the previous year, with the total projected expenses at \$25.6 million and staffing at 218. The reduced population has NCVA currently at 21 positions over budget, 20 instructional and 1 administrative. The current surplus is -\$196k before the 3% Top-Off Reserve of -\$67k.
- No invoice this month.
- Chad Long and Chris Withrow are working with the bank to secure a solution to protect our bank accounts.
- The audit visit is complete, and a special meeting in October may be required to approve the audit report.

II. ADJOURNMENT

With all business concluded, Dr. Steven Peters adjourned the meeting.

Meeting adjourned – at 5:14 PM
Next Scheduled Meeting – October 31, 2022