

Meeting Minutes
1/29/2024
Finance Committee Meeting

Attendees:

Chris Farrell – committee chair
Brenda Robertson – committee member
Walter Martin – committee member
Chad Long – K-12
Scott Sides – K12
Katie Gomersall – K12
Sara Struhs – Executive Director

Chris called the meeting to order and asked Chad to begin.

Chad presented a first draft of the budget for next year. He wanted to make sure that it is presented to the full board since there are so many changes given the new funding formula from the state.

Chad said that our budget will increase between \$4-6m next year and that there would be some changes because of that.

First of all, there will be an additional 40 teachers and staff hired for the coming year. Twenty-seven of them will be teachers that we carried over from last year and who were being funded with ESSER funds.

He suggested that the board be prepared to spend between \$1.4-1.8 m rather than carry that money over and put it into savings. This is a significant amount of money and we should be using it in the coming year. The board agreed and said they would discuss it at the workshop and strategic planning meeting on 2/10/24.

Chad also included that Stride wants to remove their discount which we have been receiving since our inception. He believes it was because we needed the discount to make ends meet. Sara reminded him that at an early time they tried to remove the discount and the board suggested that it was inappropriate given that we remained a D school. The board agreed to discuss this at the meeting next week as well.

Chad went over the December bill as well. There were not questions and the board agreed it would recommend payment of the invoice at the next meeting.

With no other items to discuss, Chris asked for a motion to adjourn. Walter made the motion and Brenda seconded it. The vote was unanimous.