

Finance Committee Meeting  
May 28, 2024

ATTENDEES:

Laura Zuber  
Scott Sides  
Brenda Robertson  
Walter Martin  
Steve Peters  
Chad Long  
Katie Gomersall  
Eric Angeney  
John Kramer  
Joseph Cugliari

Steve opened the meeting and asked Chad to begin

Chad gave a review of the April Finances and two invoices  
They include the charge back for the staff, lap top purchase update and annual transfer of funds from the LEA account to the operating account.

Brenda asked how much we are still owed from LEA's – Chad said approximately \$1.1million. Brenda asked Chad to make an update on this at the meeting next week.

Chad discussed the monthly invoice.

Chad said he would input the \$30,000 award from Stride as an award and the board will use as it would like.

Chad discussed the positions we are filling – new ones and redesignating existing positions to new people with a new purpose.

Chad then explained that he is able to get the computers for us at a better price of \$2100/computer bringing out total outlay to \$550,000.00. We asked him to move forward with that plan

Katie then presented two contracts for consideration: Varsity Tutors renewal contract for the upcoming school year – there is an increase due to our student body increasing. She also said that they will work with us to design a new drop down box that will allow the teacher, parent or student to schedule/request a tutoring session.

She then presented the options for a new phone system as our existing one is expensive and not the best phone service available. She recommends we go with Zoom.

Chad discussed the transfer on funds from the LEA account to the operating account. This needs to be done asap. Sara asked that we do it prior to her vacation departure on 6/4. He said is will do it as soon as possible. He anticipates it will be a transfer of \$2.5 million.

Brenda asked about medical insurance and when we will be discussing that – Chad said he will follow up and let us know – usually it is in the fall.

The committee recommends that the two contracts, the transfer of funds and the payment of the bills be voted on at the next board meeting.

The meeting was adjourned at 5:45.